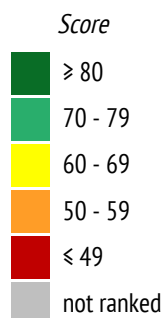
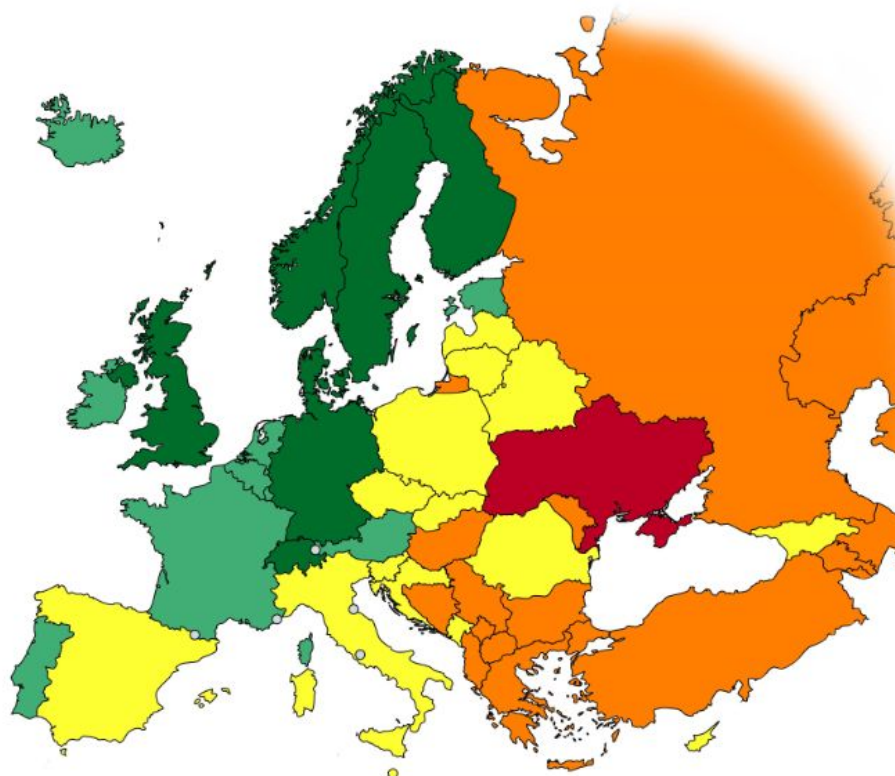


BEST EUROPEAN COUNTRIES FOR BUSINESS 2018



Research based on World Bank and Transparency International indexes.

eucham.eu



Rank	Country	Score
1	Denmark	86
2	↑ Norway	84
3	Finland	83
4	↓ Sweden	83
5	UK	82
6	Switzerland	80
7	Germany	80
8	Netherlands	79
9	Iceland	78
10	Austria	77
11	Ireland	77
12	Estonia	76
13	↑ Luxembourg	76
14	↓ Belgium	73
15	France	73
16	↑ Portugal	70

Rank	Country	Score
17	↑ Lithuania	69
18	↑ Georgia	69
19	↓ Poland	69
20	↓ Latvia	69
21	Slovenia	68
22	Spain	67
23	Czech Republic	67
24	Cyprus	64
25	Slovakia	62
26	↑ Italy	61
27	↓ Romania	60
28	↑ Malta	60
29	↓ Croatia	60
30	↑ Montenegro	60
31	↑ Belarus	60
32	↓ Hungary	59

Rank	Country	Score
33	↓ Macedonia	58
34	↑ Greece	58
35	↓ Bulgaria	57
36	↓ Serbia	57
37	↑ Kosovo	56
38	↓ Turkey	55
39	Armenia	54
40	↓ Albania	53
41	Kazakhstan	53
42	↑ Russia	52
43	Moldova	52
44	↓ Bosnia & Herz.	51
45	Azerbaijan	51
46	Ukraine	48

*Rounded scores displayed.
The rank in the chart reflects the actual non-rounded scores of the full report.*