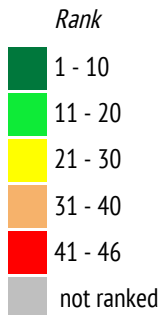
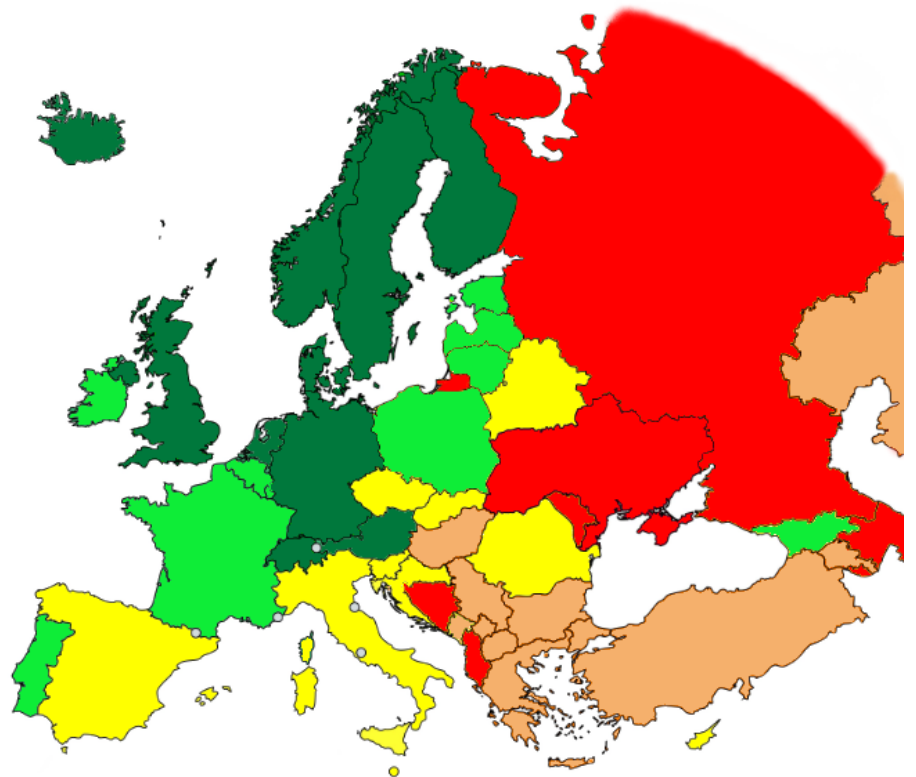


BEST EUROPEAN COUNTRIES FOR BUSINESS 2019



Research based on World Bank and Transparency International indexes.

eucham.eu



Rank	Country	Score
1	Denmark	86
2	Norway	83
3	↑ Sweden	83
4	↓ Finland	83
5	United Kingdom	81
6	Switzerland	80
7	Germany	79
8	Netherlands	79
9	Iceland	78
10	Austria	77
11	↑ Estonia	77
12	↓ Ireland	76
13	Luxembourg	75
14	↑ France	75
15	↓ Belgium	74
16	↑ Georgia	71

Rank	Country	Score
17	↓ Portugal	70
18	↓ Lithuania	70
19	↑ Latvia	69
20	↓ Poland	68
21	↑ Spain	68
22	↓ Slovenia	68
23	Czech Republic	68
24	Cyprus	65
25	Slovakia	63
26	Italy	62
27	↓ Belarus	60
28	Malta	60
29	Croatia	60
30	↓ Romania	60
31	↑ Macedonia	59
32	Hungary	59

Rank	Country	Score
33	↓ Montenegro	59
34	↑ Turkey	58
35	Bulgaria	57
36	↓ Greece	57
37	↓ Serbia	56
38	↓ Kosovo	56
39	Armenia	55
40	↑ Kazakhstan	54
41	↑ Moldova	53
42	↓ Albania	53
43	↓ Russia	53
44	↑ Azerbaijan	52
45	↓ Bosnia & Herz.	51
46	Ukraine	50

*Rounded scores displayed.
The rank in the chart reflects the actual non-rounded scores of the full report.*