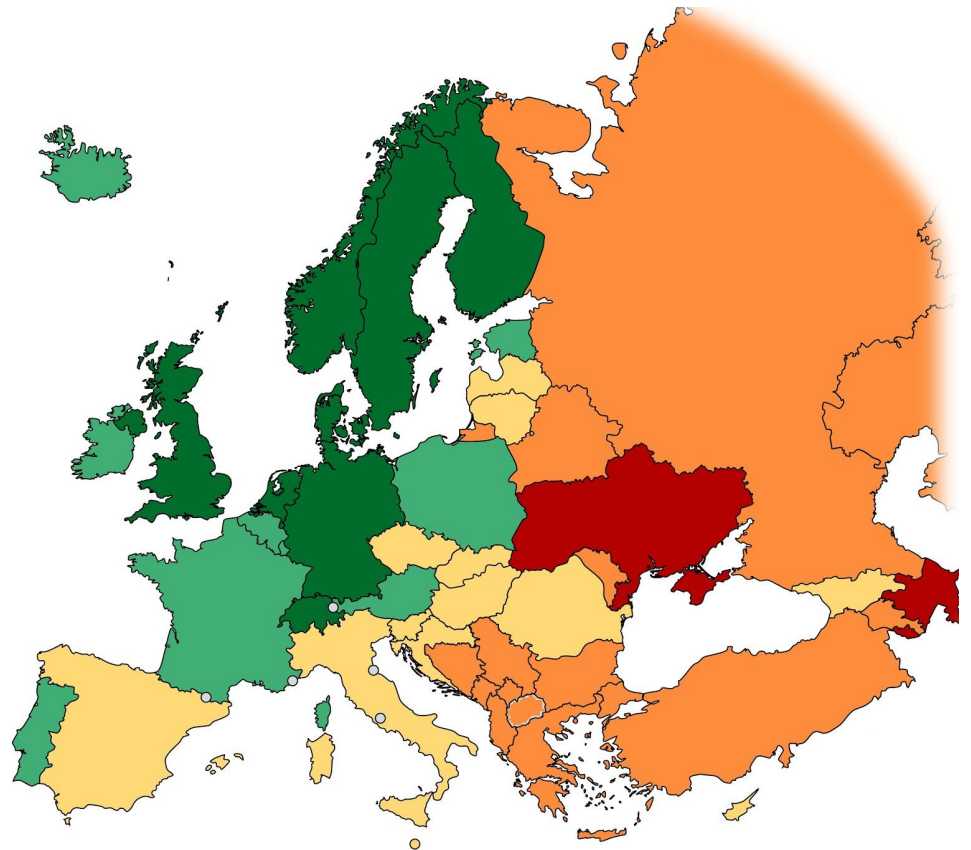
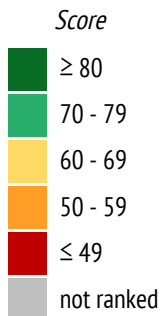


BEST EUROPEAN COUNTRIES FOR BUSINESS 2017



Research based on World Bank and Transparency International indexes.

eucham.eu

Rank	Country	Score
1	Denmark	87
2	↑ Sweden	85
3	↓ Finland	85
4	Norway	84
5	UK	82
6	↑ Switzerland	81
7	↑ Germany	80
8	↓ Netherlands	80
9	Iceland	78
10	Austria	77
11	Ireland	76
12	Estonia	76
13	↓ Belgium	75
14	Luxembourg	75
15	France	73
16	↑ Poland	70

Rank	Country	Score
17	↓ Portugal	70
18	↓ Lithuania	69
19	↑ Latvia	69
20	↑ Georgia	69
21	↓ Slovenia	69
22	↓ Spain	67
23	Czech Republic	66
24	↓ Cyprus	64
25	Slovakia	63
26	↑ Romania	61
27	↓ Croatia	61
28	↓ Hungary	61
29	Malta	60
30	↑ Italy	60
31	↓ Macedonia	59
32	Montenegro	59

Rank	Country	Score
33	Bulgaria	57
34	↑ Serbia	57
35	↑ Belarus	57
36	↓ Greece	56
37	↓ Turkey	54
38	↑ Albania	54
39	↓ Armenia	53
40	↑ Kosovo	52
41	Kazakhstan	52
42	↓ Bosnia & Herz.	51
42	↓ Moldova	51
44	↓ Russia	51
45	↓ Azerbaijan	49
46	Ukraine	46

Rounded scores displayed.
The rank in the chart reflects the actual non-rounded scores of the full report.